

#### KEY DATA

|  |  |
|--|--|
| <b>MANAGEMENT COMPANY</b>                  | Generali Investments Luxembourg S.A.         |
| <b>INVESTMENT MANAGER</b>                  | Deutsche Asset Management International GMBH |
| <b>FUND MANAGER</b>                        | Investment team                              |
| <b>FUND TYPE</b>                           | Sicav  |
| <b>DOMICILE</b>                            | Luxembourg                                   |
| <b>SUB-FUND LAUNCH DATE</b>                | 22/06/2018                                   |
| <b>SHARE CLASS LAUNCH DATE</b>             | 19/01/2022                                   |
| <b>FIRST NAV DATE AFTER DORMANT PERIOD</b> | No dormant period                            |
| <b>CURRENCY</b>                            | Euro   |
| <b>CUSTODIAN BANK</b>                      | BNP Paribas SA/Luxembourg                    |
| <b>ISIN</b>                                | LU1718710343                                 |
| <b>BLOOMBERG CODE</b>                      | GSNPGXE LX                                   |

#### VALUATION

|  |              |
|--|--------------|
| <b>AUM</b>                                 | 167.64 M EUR |
| <b>NAV PER SHARE</b>                       | 94.35 EUR    |
| <b>HIGHEST NAV OVER THE LAST 12 MONTHS</b> | 94.79 EUR    |
| <b>LOWEST NAV OVER THE LAST 12 MONTHS</b>  | 92.16 EUR    |

#### FEEES

|                           |       |
|---------------------------|-------|
| <b>ENTRY CHARGE (MAX)</b> | 5%    |
| <b>MANAGEMENT FEE</b>     |       |
| <b>ONGOING CHARGES*</b>   | 0.66% |
| <b>EXIT COST (MAX)</b>    | 3%    |
| <b>PERFORMANCE FEE</b>    | NaN   |

\*Management fees and other administrative or operating costs (over the RHP)

#### INVESTMENT OBJECTIVE AND POLICY

The Sub-fund aims to achieve long-term capital appreciation whilst offering protection at least 80% of the highest Net Asset Value ever achieved by the Sub-fund from its launch onwards (i.e. commencing with the Initial Price) (the "Protected Level"). The Sub-fund is managed according to the Time Invariant Portfolio Protection strategy (the "Risk Control Strategy") that guarantees, on a daily basis, the Protected Level. The Risk Control Strategy permits to rebalance the proportion between the "Risky Assets", i.e. exchange traded securities (UCITS-ETFs) exposed to fixed income, equities and commodities and other passive instruments and the "Lower Risky Asset", i.e. short-term monetary-like instruments. The proportion allocated to the Lower Risk Assets could potentially represent the entire assets of the Sub-fund if the Risky Assets basket experiences a substantial drawdown. max. 100% of the Sub-fund's Net Assets might be selected from UCITS-ETFs managed or advised by the Investment Manager or affiliated parties. The Sub-fund enters into financial derivatives instruments ("FDI") to offer investors the Protected Level. The Share Class makes no dividend payment. The Sub-fund has no reference benchmark.

#### CATEGORY AND RISK PROFILE

|                 |                   |          |             |          |          |          |
|-----------------|-------------------|----------|-------------|----------|----------|----------|
| <b>CATEGORY</b> | Capital Protected |          |             |          |          |          |
| <b>1</b>        | <b>2</b>          | <b>3</b> | <b>4</b>    | <b>5</b> | <b>6</b> | <b>7</b> |
| Lower risk      |                   |          | Higher risk |          |          |          |

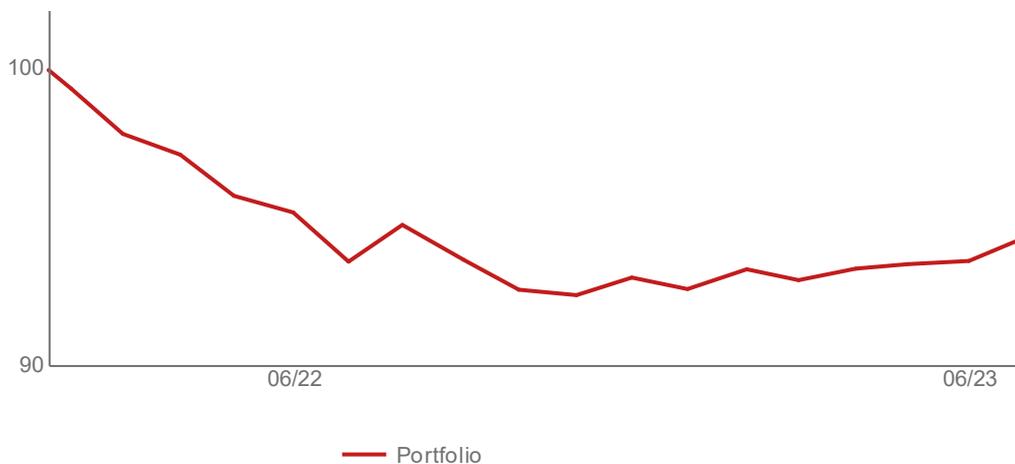
The risk indicator is based on the assumption that you keep the product over the recommended investment period. The data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of your product. It is not certain that the risk category will remain unchanged, and the classification of the product may therefore change over time. The risk factors are described in full in the Prospectus.

#### DEALING DETAILS

|                                |                               |
|--------------------------------|-------------------------------|
| <b>CUT OFF TIME</b>            | T-1 at 2pm (T being NAV date) |
| <b>SUBSCRIPTION SETTLEMENT</b> | T+2                           |
| <b>REDEMPTION SETTLEMENT</b>   | T+2                           |
| <b>VALUATION</b>               | Daily                         |
| <b>NAV CALCULATION</b>         | Day +1                        |
| <b>NAV PUBLICATION</b>         | Day +1                        |

## PERFORMANCE ANALYSIS

### EVOLUTION OF CUMULATIVE PERFORMANCES (%)



### ANNUALIZED & CUMULATIVE PERFORMANCES (%)

|           | 1M   | YTD  | 1YR  | Since Inception | Since Inception P.A |
|-----------|------|------|------|-----------------|---------------------|
| Portfolio | 0.84 | 1.88 | 0.86 | -5.65           | -3.95               |

### CALENDAR YEAR PERFORMANCES (%)

|           | 2022  |
|-----------|-------|
| Portfolio | -7.39 |

### ROLLING 1Y PERFORMANCES (%)

|           | 06/23-06/22 |
|-----------|-------------|
| Portfolio | 0.86        |

Past performance is not a guide to future performance and may be misleading. There is no guarantee that the investment objective will be reached. Investors may not get back the initial invested amount. The performances are shown net of fees and expenses over the relevant period. All performance figures reflect the reinvestment of dividends and do not take into account the commissions and costs incurred on the issue and redemption of shares/parts. Future performance is subject to tax, which depends on the individual investor's circumstances and may change in the future. The costs may increase or decrease as a result of currency and exchange rate fluctuation.

## HOLDINGS & TRANSACTIONS

### TOP 5 OF THE MONTH

| HOLDING                                | GROSS %       |
|--|---------------|
| DWS ESG EURO MONEY MARKT-DIS           | 10.20%        |
| GS EURO LIQ RES-INST ACC (GSEULIA ID)  | 10.13%        |
| BNP INSTICASH-EUR 1D -I (BNPICMI LX)   | 10.10%        |
| DEUTSCH GL LIQ-MGD EUR-PLTMA           | 10.09%        |
| STATE ST EUR LQ LVNAV-INS ST (SCMEURA) | 10.09%        |
| <b>Total Top 5 (%)</b>                 | <b>50.61%</b> |
| <b>Total Top 10 (%)</b>                | <b>76.03%</b> |

## RATIOS

### PERFORMANCE AND RISK ANALYSIS - SYNTHESIS

|                        | 1YR   | SI    |
|------------------------|-------|-------|
| Standard Deviation Ptf | 1.81  | 2.37  |
| Sharpe Ratio           | -0.78 | -2.21 |
| Sortino Ratio          | -1.34 | -3.10 |

### DRAWDOWN

|                                 | SINCE INCEPTION |
|---------------------------------|-----------------|
| Maximum drawdown (%)            | -7.8            |
| Peak to trough drawdown (dates) | Jan 22 - Oct 22 |
| Length (in days)                | 273             |
| Recovery Period (in days)       | 0               |
| Worst Month                     | June 2022       |
| Lowest Return                   | -1.7            |
| Best Month                      | July 2022       |
| Highest Return                  | 1.3             |

---

**Important Information**

The sub-fund is part of Generali Smart Funds (an investment company qualifying as a "société d'investissement à capital variable" with multiple sub-funds under the laws of the Grand Duchy of Luxembourg) managed by Generali Investments Luxembourg S.A. who appointed Generali Investments Partners S.p.A. Società di gestione del risparmio as investment manager. The information contained in this document is only for general information on products and services provided by Generali Investments Partners S.p.A. Società di gestione del risparmio. It shall under no circumstance constitute an offer, recommendation or solicitation to subscribe units/shares of undertakings for collective investment in transferable securities or application for an offer of investment services. It is not linked to or it is not intended to be the foundation of any contract or commitment. It shall not be considered as an explicit or implicit recommendation of investment strategy or as investment advice. Before subscribing an offer of investment services, each potential client shall be given every document provided by the regulations in force from time to time, documents to be carefully read by the client before making any investment choice. Generali Investments Partners S.p.A. Società di gestione del risparmio, periodically updating the contents of this document, relieves itself from any responsibility concerning mistakes or omissions and shall not be considered responsible in case of possible damages or losses related to the improper use of the information herein provided. Past performance is not a guarantee of future performance and the sub-fund presents a risk of loss of capital. No assurance is released with regard to the approximate correspondence of the future performances with the ones above mentioned. Before adopting any investment decision the client shall carefully read, if applicable, the subscription form, and the offering documentation (including the KIID, the prospectus, the fund regulation or by-laws as the case may be), which must be delivered before subscribing the investment. The offering documentation is available at any time, free of charge and in the relevant languages on our website ([www.generali-investments.com](http://www.generali-investments.com)), on Generali Investments Luxembourg S.A. (Management Company of Generali Smart Funds) website ([www.generali-investments.lu](http://www.generali-investments.lu)), and by distributors. An hardcopy of the offering documentation may also be requested to the Management Company, free of charge. Generali Investments is a commercial brand of Generali Investments Partners S.p.A. Società di gestione del risparmio, Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, Generali Investments Luxembourg S.A. and Generali Investments Holding S.p.A.. Generali Investments is part of the Generali Group which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italiane.

---

Please see the important information at the end of this document. Investing in the fund/sub-fund involves risks including the possible loss of capital. Please read the PRIIPs KID and the prospectus to find out about these risks. Legal information concerning the fund/sub-fund are available on the website: [www.generali-investments.com](http://www.generali-investments.com). Certain information in this publication has been obtained from sources outside of Generali Investments Partners S.p.A. Società di gestione del risparmio. While such information is believed to be reliable for the purposes used herein, no representations are made as to the accuracy or completeness thereof.